

## A.S. Watson Advances Its Sustainability Targets to Fight Against Climate Change



Download Photos: <https://bit.ly/ASWGHG>

As the world's largest international health and beauty retailer, A.S. Watson has been committed to reducing its business' environmental impact and tackling climate change. It has already achieved its previous greenhouse gas (GHG) emissions reduction targets by the end of 2021 and now further announces new targets to accelerate its contribution to the fight against the climate change.

In 2019, A.S. Watson released a GHG emissions reduction target to reduce scope 1 and 2 emissions by 40% by 2030, from a 2015 baseline. Racing ahead of schedule, it has already overshoot this target and achieved 42% by the end of 2021. With such significant progress, now A.S. Watson announces new emissions reduction targets. These include:

1. Reducing Scope 1 and 2 GHG emissions by 50% by 2030 from a 2018 baseline
2. Reducing Scope 3 GHG Emissions from purchased goods and services, upstream transportation and distribution by 58% per dollar economic value added by 2030 from a 2018 baseline
3. Pledging that 33% of its suppliers by emissions covering purchased goods and services, upstream transportation and distribution will have science-based targets (SBTs) by 2027

**Malina Ngai, Group Chief Operating Officer of A.S. Watson and CEO of A.S. Watson (Asia and Europe),** says: "At A.S. Watson, we made it our purpose to do the right things for our customers and the planet today and tomorrow. Sustainability is a hurdle race. It takes determination and perseverance to get over barriers. We can't do it alone. We believe partnerships with our suppliers and customers can make bigger impact together."

"These new GHG emissions reduction targets are proof of our commitment to accelerate our sustainability efforts to build a better world for all." she adds. "On top of our actions to fight climate change, we've also reinforced our commitment to the United Nations Sustainable Development Goals (UNSDGs), extending our



coverage to 15 out of 17 UNSDGs which include the usage of clean energy and the introduction of climate actions.”

## **Kicking Off with Greener Stores**

A.S. Watson understands that everything starts with its stores so Greener Stores Global Framework was just launched in April to accelerate its own transformation of retail towards lower-environmental impact stores. It hopes to leverage on its scale for good to speed up the global movement towards a more sustainable future.

Since 74% of the company’s GHG emissions were attributable to electricity consumption in 2021, creating efficient electricity grids is now a top priority for A.S. Watson. Enhancing energy efficiency and using renewable energy are thus two key focuses of the Greener Stores Global Framework. To support this mission, a global energy management programme was established since 2014 to monitor local energy saving initiatives.

Supporting the growth of green energy is just as important to reduce GHG emissions. A.S. Watson has already achieved 100% renewable electricity for its businesses in three major European markets. These include Superdrug, Savers, The Perfume Shop, Kruidvat, Trekpleister and ICI PARIS XL in the UK, Belgium, and the Netherlands. Renewable electricity now makes up 86% of A.S. Watson’s European portfolio.

## **Going Green with Our Customers**

A.S. Watson has always been at the forefront of promoting and inspiring a culture of sustainability amongst its customers. Through the operations of its everyday retail stores, it has always encouraged customers to choose more sustainable products and a greener lifestyle. A.S. Watson believes that The New Beautiful is more than just skin deep, and is about how people treat themselves, do good to each other as well as the planet.

To celebrate the World Environment Day, Watsons plans to launch a first-of-its-kind Sustainability VR Hub in the markets including Hong Kong, Taiwan, Thailand, Malaysia, Philippines, Singapore, Indonesia, Vietnam and Turkey in order to promote and motivate its customers to make behavioral changes that would contribute to a more sustainable planet. It will offer customers an immersive virtual reality (VR) experience to help them learn more about how they can help the environment and how to fight against climate change.

**Ngai** concludes, “The Future is Now. As a leader in the health and beauty retail industry, we want to lead by example in minimising our impact on our planet, engaging and educating our customers, and inspiring our business partners to make the world a better place together. We believe that every small and big step we are taking now will make a huge impact in the future.”

A.S. Watson has released its 2021 Sustainability Report which outlines its sustainability efforts and achievements. It has not only been working to build greener stores but also create a culture of sustainability inside and outside the organisation. As we are now living a new normal, the report also outlines A.S. Watson’s global efforts to fight against the COVID-19 pandemic in the past two years and how it’s ready to put a smile on its customers’ faces today and tomorrow.

To access the Latest Sustainability Report, please click the link below:

<https://bit.ly/ASW2021SR>

-Ends-



**Photo Caption**



Watsons plans to launch Sustainability VR Hub in Hong Kong, Taiwan, Thailand, Malaysia, Philippines, Singapore, Indonesia, Vietnam and Turkey in order to educate its customers on sustainability



A.S. Watson Group Sustainability Report 2021 outlines its sustainability efforts and achievements





**SUSTAINABLE  
DEVELOPMENT  
GOALS**



**A.S. Watson Group**

● Our Community ● Our People ● Our Customers ● Our Planet

A.S. Watson Group reinforces its commitment to the United Nations Sustainable Development Goals (UNSDGs), extending its coverage to 15 out of 17 UNSDGs

## **About A.S. Watson Group**

Established in 1841, A.S. Watson Group is the world's largest international health and beauty retailer operating over 16,400 stores under 12 retail brands in 29 markets, with about 130,000 employees worldwide. For the fiscal year 2021, A.S. Watson Group recorded revenue of US\$22 billion. Every year, we are serving over 5.5 billion shoppers via our O+O (Offline plus Online) platforms, providing tech-enabled retail experience to customers offline and online.

A.S. Watson Group is also a member of the world-renowned multinational conglomerate CK Hutchison Holdings Limited, which has four core businesses - ports and related services, retail, infrastructure and telecommunications in over 50 countries.

Please visit [www.aswatson.com/our-company/o-and-o-strategy/](http://www.aswatson.com/our-company/o-and-o-strategy/) for more information.

### **Media Contact:**

**A.S. Watson Group**     Hanks Lee  
 General Manager of  
 Corporate Communications & Watsons  
 Brand Marketing  
 Email: [HanksL@aswatson.com](mailto:HanksL@aswatson.com)  
 Tel: +852 3521 6306

Queenie Fung  
 Senior Corporate Communications Manager  
 Email: [QueenieF@aswatson.com](mailto:QueenieF@aswatson.com)  
 Tel: +852 3697 7802